

16 August 2019

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Australian Foundation
Investment Company Limited
ABN 56 004 147 120
Level 21, 101 Collins St
Melbourne VIC 3000
T 03 9650 9911
F 03 9650 9100
invest@afi.com.au
afi.com.au

Electronic Lodgement

**Australian Foundation Investment Company Limited
Notice of Ceasing to be a Substantial Holder**

Dear Sir / Madam

Please find attached a Form 605, Notice of Ceasing to be a Substantial Holder, for Lifestyle Communities Limited (LIC).

Yours faithfully



Matthew Rowe
Company Secretary

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Lifestyle Communities Limited (LIC)ACN/ARSN 078 675 153**1. Details of substantial holder(1)**Name Australian Foundation Investment Company Ltd (AFIC)
ACN/ARSN (if applicable) 004 147 120The holder ceased to be a
substantial holder on 14 / 8 / 2019The previous notice was given to the company on 29 / 4 / 2016The previous notice was dated 29 / 4 / 2016**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	See Annexure A of 1 Page				

3. Changes in association


The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AFIC	Level 21, 101 Collins Street, Melbourne VIC 3000

Signatureprint name Matthew Rowecapacity Company Secretarysign here date 16 / 8 / 2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is the **Annexure A** of 1 page referred to in the Form 605 (Notice of ceasing to be a substantial holder) in relation to Australian Foundation Investment Company Limited (AFIC) ACN 004 174 120 dated 16 August 2019.

Signed by:



Matthew Rowe
Company Secretary

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) & Number of securities affected	Person's votes affected
28/04/2016	AFIC	Purchase	73,560.76	28,255 Ordinary Shares	28,225
05/04/2019	AFIC	Sale	222,054.05	41,231 Ordinary Shares	41,231
08/04/2019	AFIC	Sale	116,313.65	21,964 Ordinary Shares	21,964
09/04/2019	AFIC	Sale	14,401.59	2,721 Ordinary Shares	2,721
10/04/2019	AFIC	Sale	191,075.95	36,001 Ordinary Shares	36,001
11/04/2019	AFIC	Sale	108,828.58	20,601 Ordinary Shares	20,601
12/04/2019	AFIC	Sale	103,833.99	19,708 Ordinary Shares	19,708
15/04/2019	AFIC	Sale	105,702.12	20,196 Ordinary Shares	20,196
16/04/2019	AFIC	Sale	67,956.30	13,065 Ordinary Shares	13,065
17/04/2019	AFIC	Sale	61,940.64	11,935 Ordinary Shares	11,935
18/04/2019	AFIC	Sale	74,940.93	14,522 Ordinary Shares	14,522
23/04/2019	AFIC	Sale	54,009.13	10,478 Ordinary Shares	10,478
24/04/2019	AFIC	Sale	27,945.64	5,382 Ordinary Shares	5,382
26/04/2019	AFIC	Sale	48,443.62	9,339 Ordinary Shares	9,339
29/04/2019	AFIC	Sale	79,054.68	15,279 Ordinary Shares	15,279
14/08/2019	AFIC	Sale	2,473,004.34	375,000 Ordinary Shares	375,000