

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Sky Network Television Limited
NZX ticker code	SKT
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZSKTE0001S6
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	25,085,408
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	NZ\$1.24
Nature of the payment (for example, cash or other consideration)	Cash (offset by and against amounts owed to the holder)
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	6.446%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Shares issued under a subscription agreement between Sky Network Television Limited and RugbyPass Investors, LLC dated 16 August 2019 in connection with settlement of certain amounts owed to the holder
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	414,225,193
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 15 August 2019 for an issue under NZX Listing Rule 4.5.1

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	New ordinary shares subject to certain restrictions on disposal (as set out in a restriction deed entered into between Sky Network Television Limited and RugbyPass Investors, LLC dated 19 August 2019) but which otherwise rank equally with all other fully paid ordinary shares
Date of issue/acquisition/redemption ²	19/08/2019
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Sophie Moloney
Contact person for this announcement	Sophie Moloney
Contact phone number	+64 9 979 5816
Contact email address	sophie.moloney@sky.co.nz
Date of release through MAP	19/08/2019

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).