

Waikoukou 22 Boulcott Street PO Box 1021 Wellington 6140 New Zealand P 64 4 495 7000 F 64 4 495 6968 www.transpower.co.nz

Disclosure notice: 20 August 2019

Transpower announces new Director

Transpower Chair Pip Dunphy has today announced the appointment of Richard Aitken, to the Board of the State-Owned Enterprise commencing 1 November 2019.

Richard's initial term is until 30 April 2022.

"Richard is widely recognised as a leader in the engineering sector and is an officer of the New Zealand Order of Merit (ONZM)," Ms Dunphy says.

"He spent more than 40 years with multi-disciplinary consultancy Beca and eight years as Executive Chairman, stepping down in April 2017.

"His skills will be of immense value to the Board and management of Transpower as we deliver our capital programme while preparing for the anticipated increase in new generation to be connected to the grid to meet the increasing demand for electricity."

Richard has served on the Boards of Trustpower, Manuaku Wastewater services, Panuku Development Auckland and Hutt Valley Water Services and is currently on the Board of Te Punaha Matatini.

He received an honorary doctorate from the University of Auckland in 2016.

For further information, please contact:

Laura Ackland, Senior Corporate Communications Advisor on 04 590 6721 or 027 565 3783.