

22 August 2019

Allotment of Incentive Fee units of Vital Healthcare Property Trust

For the purposes of Listing Rule 7.12.1, the Manager of Vital Healthcare Property Trust, NorthWest Healthcare Properties Management Limited, hereby advises the following new units have been issued:

(a) Class of Security: ISIN:	Vital Healthcare Property Trust ordinary units NZCHPE0001S4
(b) Number issued:	4,919,883
(c) Issue price:	\$2.4548 per unit
(d) Payment terms:	In accordance with clause 22.2(b) and 22.3(b) of the Trust Deed
(e) Amount paid up:	Fully paid
(f) Percentage of Class of Securities issued:	1.10% of the total number of units on issue immediately prior to the issue of the new units
(g) Reason for issue:	Consideration for the Manager's incentive fee in accordance with clause 22.2(b) and 22.3(b) of the Trust Deed
(h) Specific authority for issue:	Trust Deed
(i) Terms of issue:	The units will rank equally in all respects with existing ordinary units in the Trust
(j) Total number of Securities of Class in existence after issue:	451,265,970
(k) Treasury Stock:	Not applicable
(l) Date of issue:	22 August 2019

- ENDS -

ENQUIRIES

Stuart Harrison, Chief Financial Officer

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About Vital Healthcare Property:

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality health and medical-related properties in New Zealand and Australia. Our tenants are hospital and healthcare operators who provide a wide range of medical and health services.

With a core focus on healthcare real estate, we understand and accommodate the needs of our healthcare tenants. We operate in a niche segment of the property market, characterised by long weighted average lease terms and high occupancy rates and with an ageing population across both countries, it's also one that's growing.

For more information, visit our website: www.vitalhealthcareproperty.co.nz