NEW ZEALAND OIL & GAS LIMITED NZ Reg. Coy. No. 037842 ARBN 003 064 962 www.nzog.com Results for announcement to the market Reporting Period 12 months to 30 June 2019 Previous Reporting Period 12 months to 30 June 2018

| | A (A170 000-) | | Daniela na akanan |
|--|--------------------|---------------|-------------------|
| | Amount (NZ\$ 000s) | | Percentage change |
| | 12 months | 12 months | |
| | to 30 June 19 | to 30 June 18 | % |
| | | | |
| Revenue from ordinary activities | 43,323 | 35,811 | 21% |
| (Loss)/profit from ordinary activities after | | | |
| tax attributable to security holder | (7,480) | 762 | 1,082% |
| Net (loss)/profit attributable to security | | | |
| holders | (7,480) | 762 | 1,082% |

| | | Imputed amount per |
|------------------------|------------------------|--------------------|
| Interim/Final Dividend | Amount per security \$ | security \$ |
| | | |
| 0 | 0 | 0 |

| Record Date | Not Applicable |
|-----------------------|----------------|
| Dividend Payment Date | Not Applicable |

| Comments: | Reviewed Financial Statements |
|-----------|--|
| | Accompanying this announcement are the company's audited consolidated financial statements for the year ended 30 June 2019 that have been prepared in accordance with generally accepted accounting practice and give a true and fair view of the financial position and performance of the company. |
| | These financial statements provide the balance of information required in accordance with Listing Rule 10.4.2, Appendix 1. |
| | The Directors propose no dividend will be paid this period. |

| | NZ\$ cents | NZ\$ cents | |
|-------------------------------|----------------------------|----------------------------|--------|
| | 12 months to 30 June 19 | 12 months to 30 June 18 | % |
| Net Tangible Assets per share | 85 | 86 | 1% |
| (Loss)/profit per share | (4.5) | 0.5 | 1,082% |