



**TRANSPOWER**

*Keeping the energy flowing*

Waikoukou  
22 Boulcott Street  
PO Box 1021  
Wellington 6140  
New Zealand  
P 64 4 495 7000  
F 64 4 495 6968  
[www.transpower.co.nz](http://www.transpower.co.nz)

28 August 2019

### **Transpower Update 6 NZD bond offer**

On the 26 August 2019 Transpower New Zealand Limited (Transpower) announced that it is offering unsecured, unsubordinated fixed rate bonds to New Zealand retail investors and to institutional investors.

The offer is for up to NZ\$100 million (with the ability to accept up to NZ\$50 million in oversubscriptions at Transpower's discretion) of bonds, maturing on 4 September 2025.

Full details of the offer are set out in the Pricing Supplement (No. 13), which was attached to the offer open announcement on 26 August 2019.

**Bookbuild orders:** As at 1pm NZT today orders were in excess of NZ\$150,000,000 at a margin of 0.73%, including trading book interest.

**Indicative Margin:** The Indicative Margin range of 0.72% to 0.75% per annum has now been revised to 0.73% per annum.

Bids due by: Closing Date: 2pm NZT, today - 28 August 2019.

#### **For assistance, please contact:**

Laura Ackland,  
Senior Corporate Communications Advisor, Transpower  
(04) 590 6721; 027 5653 783

DRAFT