



T R A N S P O W E R

Keeping the energy flowing

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Disclosure notice:

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Transpower interest rate determined for six-year retail bond

Transpower New Zealand Limited announced today that for its offer of NZ\$150 million of unsecured, unsubordinated fixed rate bonds (**Bonds**), the interest rate for the Bonds will be 1.735 per cent per annum, which reflects a margin of 0.73 per cent over the underlying 6 year swap rate.

The Bonds will be issued on 4 September 2019 and will mature on 4 September 2025. The Bonds are expected to be quoted on the NZX Debt Market under the ticker code TRP070.

The final pricing supplement is attached.

For assistance, please contact:

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