

QUOTATION NOTICE: NZX DEBT MARKET TRANSPOWER NEW ZEALAND LIMITED ("TRP070") BONDS

Company:	Transpower New Zealand Limited ("TRP")
Security Code:	TRP070
ISIN:	NZTRPD0070L9
Details of Issue:	An offer of NZ\$150 million of unsecured, unsubordinated fixed rate bonds
Opening Date:	Monday, 26 August 2019
Closing Date:	Wednesday, 28 August 2019
Maturity Date:	Thursday, 4 September 2025
Interest Rate:	1.735% per annum
Interest Payment Dates:	4 March and 4 September of each year up to (and including) the Maturity Date
Date of First Interest Payment:	Wednesday, 4 March 2020
First Interest Paid To:	Holder on Record Date
Record Date:	10 calendar days prior to the relevant payment date or, if that date is not a business day, the immediately preceding business day
Minimum Application Amount:	\$5,000
Minimum Holding:	\$5,000
Minimum Transferable Amount:	\$1,000
Face Value:	\$1.00 per Bond
Supervisor:	The New Zealand Guardian Trust Company Limited
Lead Manager:	ANZ Bank New Zealand Limited
Trust Deed Dated:	Master Trust Deed dated 18 March 2011 (as amended and restated from time to time) as modified and supplemented by the supplemental trust deed (no. 8) dated on or about 22 August 2019
Issue Date:	Wednesday, 4 September 2019
Registrar:	Link Market Services Limited (LNKT)
Settlement Status:	NZCDC Settlement System

**Expected Commencement of
Trading on the NZX Debt
Market:**

Thursday, 5 September 2019



**Mark Peterson
Chief Executive Officer
NZX Limited**

28 August 2019