

HEARTLAND GROUP

NZX/ASX Release

Heartland announces strike price for Dividend Reinvestment Plan and AUD FX rate for dividend

2 September 2019

Heartland Group Holdings Limited (**Heartland**) (NZX/ASX: HGH) advises that the strike price for shares to be issued under its Dividend Reinvestment Plan (**DRP**) in lieu of the cash dividend payable on 6 September 2019 is \$1.54446002 per share.

The strike price has been determined in accordance with the **DRP** as the volume weighted average sale price for a Heartland share calculated on all trades of Heartland shares which took place through the NZX Main Board over the period of 5 trading days immediately following the record date of 23 August 2019, less a 2% discount.

Shareholders who have made a valid election to participate in the **DRP** will receive Heartland shares, instead of cash, for the dividend payable on 6 September 2019.

Heartland also advises that the foreign exchange rate to be used for payment of the cash dividend in Australian dollars (where applicable) has been set at 0.9448.

A revised distribution notice in respect of the dividend and the new shares to be issued under the **DRP** is attached.

- Ends -

For further information, please contact:

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