

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited
and
To Comvita Limited

Relevant event being disclosed: Acquisition of 200,000 "CVT" ordinary shares on market issued.

Date of relevant event: 27 August 2019

Date this disclosure made: 03 September 2019

Date last disclosure made: 4 July 2019

Substantial product holder(s) giving disclosure

Full name(s): Li Wang

Summary of substantial holding

Class of quoted voting products: Ordinary shares (CVT)

Summary for Li Wang

For **this** disclosure,—

- (a) total number held in class: 8,552,736
- (b) total in class: 49,686,689
- (c) total percentage held in class: 17.21%

For **last** disclosure,—

- (a) total number held in class: 8,352,736
- (b) total in class: 49,686,689
- (c) total percentage held in class: 16.81%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On 27 August 2019, Li Wang acquired 200,000 CVT ordinary shares on market, for consideration of \$550,000.

Details after relevant event

Details for Li Wang

Nature of relevant interest(s): registered holder and beneficial holder of shares

For that relevant interest,—

- (a) number held in class: 8,552,736
- (b) percentage held in class: 17.21%
- (c) current registered holder(s): Li Wang
- (d) registered holder(s) once transfers are registered: Li Wang

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address(es) of substantial product holder(s): Flat 1, 11 Rangiatea Road, Epsom, Auckland, 1023, New Zealand

Contact details: Li Wang, Laurel.wl@hotmail.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Li Wang, certify that to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.