Capital Change Notice

13 September 2019

Acquisition of Ordinary Shares

This notice is given under NZX Listing Rule 3.13.1 and relates to the acquisition of ordinary shares in Fletcher Building Limited ('the Company') under the on-market share buyback programme announced by the Company to the market on 26 June 2019.

Section 1: Issuer information	
Name of issuer	Fletcher Building Limited
NZX ticker code	FBU
Class of Financial Product	Ordinary Shares
ISIN	NZFBUE0001S0
Section 2: Capital change details	
Number acquired	249,425 ordinary shares
Nominal value (if any)	Not Applicable
Acquisition price per security	NZ$5.0619 (average) in respect of 200,986 ordinary shares acquired on NZX A$4.7327 (average) in respect of 48,439 ordinary shares acquired on ASX
Nature of the payment	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products acquired	0.0293%
Reason for acquisition and specific authority for acquisition	Acquisition under Board approved buyback programme announced on 26 June 2019
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition	852,222,735 ordinary shares None held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No
Specific authority for the acquisition, including a reference to the rule pursuant to which the acquisition is made	Board resolution dated 20 August 2019 NZX Listing Rule 4.14.1(a)
Terms or details of the acquisition	Shares acquired will be cancelled
Date of acquisition	12/09/2019
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Shehnaz Hajati, Deputy Company Secretary
Contact person for this announcement	Aleida White, Head of Investor Relations
Contact phone number	+64 21 155 8837
Contact email address	investor.relations@fbu.com
Date of release through MAP	13/09/2019