



nzx release+

GMT Receives OIO Approval for Mangere Acquisition

Date 13 September 2019

Release Immediate

Further the announcement of 5 December 2018, Goodman (NZ) Limited is pleased to confirm Goodman Property Trust has now received Overseas Investment Office approval for the acquisition of 42, 60 and 70 Favona Road in Mangere.

The purchase is expected to settle later this month.

For further information please contact:

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|-------------------------|-------------------------|
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About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$2.9 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group is also the Trust's largest investor with a cornerstone unitholding of 22%.

GMT is New Zealand's leading industrial space provider. It has a substantial property portfolio, with a current value of \$2.6 billion. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.