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General Capital. (GEN:NZ) announces resignations of subsidiary company directors

Resignation of Mr. Alistair Ward, Director of General Finance Limited (GFL)

Mr. Alistair Ward has resigned as a Director of General Finance Limited so that he can focus on his Investment Banking business.

Mr. Don Hattaway, Chairman of General Finance said, "I wish to thank Mr. Ward for his contribution to the Board and governance during his term as a Director. We have had significant growth over the last 12 months and Mr. Ward has made a valuable contribution to the company during this period".

Resignation of Mr. Garth Ward, Director of Corporate Holdings Limited (CHL)

Mr. Rewi Bugo, Chairman of General Capital Limited said, "Corporate Holdings was set up as the holding company for two financial services businesses, General Finance Limited and Investment Research Group Limited. It has not traded and acted as a passive owner of the shares in the two subsidiaries. Mr. Garth Ward set up and became a director of CHL as part of the structuring of the business acquisitions. He managed the regulatory approval process for the business acquisitions and the subsequent reverse takeover (RTO) of General Capital Limited (previously named Mykco Limited) extremely well.

We thank Garth for his significant contribution to the very complex process and we hope to continue contact in the future.", said Mr. Bugo.

Mr. Hattaway said both changes will be reflected in the replacement Product Disclosure Statement (PDS) that General Finance Limited will register shortly.

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