

Section 1: Issuer information				
Name of issuer	Kathmandu Holdings Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	KMD			
ISIN (If unknown, check on NZX website)	NZKMDE0001S3			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies	N/A		
Record date	30/09/2019			
Ex-Date (one business day before the Record Date)	27/09/2019			
Payment date (and allotment date for DRP)	11/10/2019			
Total monies associated with the distribution ¹	\$27,208,766.04			
Source of distribution (for example, retained earnings)	Retained Earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$0.16666667			
Total cash distribution ³	\$0.12000000			
Supplementary distribution amount	\$0.02117647			
Section 3: Imputation credits and Resident Withholding Tax ⁴				
Is the distribution imputed	Fully imputed			
	Partial imputation			
	No imputation			
If fully or partially imputed, please state imputation rate as % applied	100%			
Imputation tax credits per financial product	\$0.04666667			
Resident Withholding Tax per financial product	\$0.00833334			

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

⁴ The imputation credits plus the RWT amount is 33% of the gross distribution for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross distribution with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

Section 5: Authority for this announcement

Name of person authorised to make this announcement	Chris Kinraid
Contact person for this announcement	Chris Kinraid
Contact phone number	+64 3 968 6244
Contact email address	chris.kinraid@kathmandu.co.nz
Date of release through MAP	18/09/2019