

MEDIA RELEASE

20 September 2019

METLIFECARE SECURED FIXED RATE BOND OFFER – INTEREST RATE SET

Metlifecare Limited (Metlifecare) today announced that, following the successful bookbuild for its offer of 7 year secured fixed rate bonds, NZ\$100 million of bonds have been allocated to participants in the bookbuild process. There was no public pool for the offer.

The interest rate for the bonds has been set at 3.00% per annum, being the minimum interest rate for the bonds. The bonds will be issued on 30 September 2019 and will mature on 30 September 2026.

The Bonds are expected to be quoted on the NZX Debt Market under the ticker code MET010.

Details of the offer are contained in Metlifecare's Product Disclosure Statement (PDS). To obtain a free copy of the PDS for the bonds, investors should contact one of the Joint Lead Managers listed below, or their usual financial advisor. A copy of the PDS is also available at www.metlifecare.co.nz/investor-centre/bonds.

Arranger and Joint Lead Manager



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Joint Lead Managers

 **DeutscheCRAIGS**

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ENDS

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About Metlifecare:

Metlifecare is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and outstanding care to more than 5,600 New Zealanders. Established in 1984, it currently owns and operates a portfolio of 25 villages in areas with strong local economies, supportive demographics and high median house prices, located predominantly in New Zealand's upper North Island.