



AUGUSTA
CAPITAL

Capital Change Notice

24 September 2019

Notice of issue of ordinary shares under Augusta Capital's Long Term Incentive plan

This notice is given under NZX Listing Rule 3.13.1 and 3.15.2 and relates to the exercise of performance share rights under Augusta Capital's Long Term Incentive Plan (*LTI Plan*) under which fully paid ordinary shares in Augusta Capital Limited are issued on exercise of those performance rights.

In addition to the exercise of 296,152 performance share rights as detailed in this notice, a further 345,508 performance share rights under the LTI Plan have been cancelled as at 24 September 2019. Augusta Capital Limited now has 2,133,613 unlisted performance share rights (with varying performance hurdles and expiry dates) on issue.

Section 1: Issuer information	
Name of issuer	Augusta Capital Limited
NZX ticker code	AUG
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZKPFE0001S1
Currency	NZD
Section 2: Capital change details	
Number issued	296,152
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$Nil
Nature of the payment (for example, cash or other consideration)	Not applicable
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.34%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	Vesting and exercise of 296,152 performance share rights under the LTI Plan (see details above). Authorised by a board resolution dated 24 February 2016
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	87,825,060 There is no treasury stock

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 24 February 2016 NZX Listing Rule 4.6.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Ordinary shares ranking equally with all existing ordinary shares
Date of issue	23/09/2019
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Luke Fitzgibbon
Contact person for this announcement	Luke Fitzgibbon
Contact phone number	09 300 6161
Contact email address	luke@augusta.co.nz
Date of release through MAP	24/09/2019

Listing Rule 3.15.2

The following details are provided for the purposes of NZX Listing Rule 3.15.2:

- (a) Number of Financial Products converted and the number and class of Quoted Financial Products into which they have been converted: 296,152 Performance Share Rights converted into 296,152 ordinary shares
- (b) Interest or dividend conditions attaching to the Financial Products into which they have been converted: Not applicable
- (c) Number of Financial Products of the same class remaining to be converted: 0