



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

QUOTATION NOTICE: NZX MAIN BOARD TOWER LIMITED - RENOUNCEABLE RIGHTS ("TWRRD")

Company:	Tower Limited ("TWR")
Tradeable Rights Code:	TWRRD
ISIN:	NZTWRE0007S0
Details of Offer:	A pro-rata renounceable rights issue of 1 new share for every 4 shares held on the Record Date
Ratio (New : Existing):	1 : 4
Exercise Price:	\$0.56 per share
Issue Price Payable:	In full on application
Ex Rights Date:	Tuesday, 1 October 2019
Rights Commence Trading:	Tuesday, 1 October 2019
Record Date:	Wednesday, 2 October 2019
Letters of Entitlement sent to Shareholders:	Thursday, 3 October 2019
Offer Opens:	Thursday, 3 October 2019
Offer Closes:	Tuesday, 15 October 2019
Rights Quotation Ceases:	Wednesday, 9 October 2019
Allotment of New Shares:	Wednesday, 23 October 2019
Registrar:	Computershare Investor Services Limited ("RMLT")
Settlement Status:	NZCDC Settlement System
Commencement of Trading of New Shares:	Wednesday, 23 October 2019

Mark Peterson
Chief Executive Officer
NZX Limited

24 September 2019