

# Fonterra Shareholders' Fund

## Results for Announcement to the Market

<b>Results for announcement to the market</b>		
Name of issuer	Fonterra Shareholders' Fund	
Reporting Period	12 months to 31 July 2019	
Previous Reporting Period	12 months to 31 July 2018	
Currency	New Zealand Dollars	
	Amount (m's)	Percentage change
Revenue from continuing operations	\$(144)	(69)%
Total Revenue	\$(144)	(69)%
Net profit/(loss) from continuing operations	\$nil	-%
Total net profit/(loss)	\$nil	-%
<b>Interim/Final Dividend</b>		
Amount per Quoted Equity Security	No final dividend is to be paid	
Imputed amount per Quoted Equity Security	Not Applicable	
Record Date	Not Applicable	
Dividend Payment Date	Not Applicable	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$3.77	\$5.12
A brief explanation of any of the figures above necessary to enable the figures to be understood	Fonterra Shareholders' Fund financial statements are prepared in accordance with New Zealand Equivalents to International Financial Reporting Standards. Revenue from continuing operations comprises net fair value movements of Economic Rights of Fonterra Shares, and dividend income. This is a loss for the current reporting period.	
<b>Authority for this announcement</b>		
Name of person authorised to make this announcement	Andrew Cordner	
Contact person for this announcement	Simon Till	
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Date of release through MAP	26/09/2019	

Audited financial statements accompany this announcement.