



nzx release+

GMT Completes Acquisitions

Date 26 September 2019

Release Immediate

Further to the announcement of 12 September 2019, Goodman (NZ) Limited (Manager of Goodman Property Trust) is pleased to advise that the acquisition of the T&G Global facility at 2-6 Monahan Road, Mt Wellington has been completed.

The purchase of the three adjoining sites at 42, 60 and 70 Favona Road in Mangere, announced on 5 December 2018, has also been completed.

For further information please contact:

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About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$3.0 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group is also the Trust's largest investor with a cornerstone unitholding of 22%.

GMT is New Zealand's leading industrial space provider. It has a substantial property portfolio, with a current market value of \$2.9 billion. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.