

Media/ASX and NZX Release

27 September 2019

A\$200 MILLION MEDIUM TERM NOTE ISSUE

Downer EDI Limited (Downer) announced today that Downer Group Finance Pty Limited successfully priced an increase of A\$200m to its existing April 2026 Medium Term Note (MTN) issue under its A\$1 billion Debt Issuance Programme. The MTNs are expected to be issued on 3 October 2019.

The Chief Financial Officer of Downer, Michael Ferguson, said the issue, which was well supported by existing and new debt investors, will be used to repay existing debt and provide further diversity and tenor to the Group's debt portfolio.

Westpac Banking Corporation acted as Lead Manager on the transaction.

Downer Group is rated BBB (Stable) by Fitch Ratings.

For further information please contact:

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About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. Downer employs approximately 56,000 people across more than 300 sites, primarily in Australia and New Zealand, but also in the Asia-Pacific region, South America and Southern Africa. It also owns 88 per cent of Spotless Group Holdings Limited. For more information visit downergroup.com.