

30 September 2019

Allotment of Metlifecare Limited Bonds (MET010)

Section 1: Issuer information	
Name of issuer	Metlifecare Limited ("Metlifecare")
NZX ticker code	MET010
Class of financial product	Secured, unsubordinated fixed rate bonds
ISIN (If unknown, check on NZX website)	NZMETDT001C2
Currency	NZD
Section 2: Capital change details	
Number issued	100,000,000
Nominal value (if any)	\$1.00
Issue price per security	\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue (the reason for change must be identified here)	<p>Reason for issue: the proceeds of this offer are expected to be used to repay a portion of Metlifecare's existing bank debt, to provide diversity of funding and tenor.</p> <p>Specific authority for issue: resolutions of the board of directors passed at a meeting of the Board on 30 August 2019.</p>
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	100,000,000

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	Resolutions of the board of directors passed at a meeting of the Board on 30 August 2019. Rule 3.13.1
Terms or details of the issue (for example: restrictions, escrow arrangements)	As described in the Product Disclosure Statement dated 6 September 2019.
Date of issue	30/09/2019
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Richard Thomson
Contact person for this announcement	Chief Financial Officer
Contact phone number	09 539 8000
Contact email address	richardt@metlifecare.co.nz
Date of release through MAP	30/09/2019