

## NZDX Announcement

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### **ANZ Bank New Zealand Limited update**

ANZ Bank New Zealand (ANZ NZ) announced today that it intends to appoint Alison Gerry to its Board of Directors. A non-objection from the Reserve Bank of New Zealand (RBNZ) has been received in relation to this appointment.

Ms Gerry is an experienced Director with significant commercial, governance and strategic experience in the Trans-Tasman, Asian and British financial services and infrastructure sectors.

She currently sits on the Boards of Infratil, various Suncorp New Zealand subsidiaries, Wellington Airport and Sharesies and has been a Director of Spark New Zealand, NZX, Kiwibank, TVNZ, Queenstown Airport Corporation and Pioneer Generation.

A graduate of the University of Waikato, Ms Gerry also has a Masters of Applied Finance degree from Macquarie University and is a Chartered Fellow of the Institute of Directors and a Co-Founder of On Being Bold.

Ms Gerry joins other independent Directors Sir John Key, Tony Carter, Mark Verbiest and Joan Withers, and Group Chief Executive Shayne Elliott and Group Chief Financial Officer Michelle Jablko on the ANZ NZ Board.

It is hoped Ms Gerry will join the Board by the end of the year.

By the end of the year is also the likely timing for when a new Chief Executive will be appointed to ANZ NZ. The Chief Executive appointment is subject to receipt of non-objection from the RBNZ.

In the meantime, Acting CEO Antonia Watson will continue in that role and Ben Kelleher will continue as Acting Managing Director Retail and Business Banking. Ms Watson and Mr Kelleher have received non-objections from the RBNZ to continue in their acting capacities.

ANZ NZ has also announced today that its Chief Risk Officer Bruce Macintyre, who has been in the bank 35 years, will be retiring prior to Christmas. The Board of ANZ NZ currently expects Mr Macintyre's replacement to be recruited before the end of the year.

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