



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	Air New Zealand
Name of listed issuer:	1-Oct-19
Date this disclosure made:	25-Sep-19
Date of last disclosure:	

#### Director or senior manager giving disclosure

Full name(s):	Mike Tod
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Marketing & Customer Officer

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
Nature of the affected relevant interest(s):	Registered holder: beneficial owner
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	266,406
Number held in class after acquisition or disposal:	106,406
Current registered holder(s):	Mike Tod
Registered holder(s) once transfers are registered:	Mike Tod

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1
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#### Details of transactions requiring disclosure


Date of transaction:	27-Sep-19
Nature of transaction:	On-market trade (sale of shares)
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	\$442,432.00
Number of financial products to which the transaction related:	160,000 shares
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Not applicable
Date of the prior written clearance (if any):	Not applicable

#### Summary of other relevant interests after acquisition or disposal

Class of affected quoted financial products:	Rights convertible to Ordinary Shares ("Rights")
Nature of the affected relevant interest(s):	Power to acquire Ordinary Shares in accordance with the terms of the Rights
<b>For that relevant interest-</b>	
Number held in class:	283,459
Registered holder(s) once transfers are registered:	Mike Tod

#### Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	1-Oct-19
Name and title of authorised person:	Felicity Cammock Employee Benefits Manager