

NZX RELEASE

9 October 2019

FRE ALLOTMENT & APPLICATION FOR QUOTATION OF SECURITIES

Notice from Freightways Limited pursuant to Listing Rule 4.6.1

Pursuant to Listing Rule 4.6.1 please be advised as follows:

- (a) Class of Security: Freightways Limited ordinary shares ISIN: NZFREE0001S0.
- (b) Number of Securities issued: 80,000.
- (c) Issue price: \$7.24 per share
- (d) Payment: Consideration for the issued shares was cash.
- (e) Amount paid up: Fully paid.
- (f) % of the total class of securities issued: 0.05% of the shares on issue (including these new shares).
- (g) Reason for issue: Allotment of shares to Freightways Trustee Company Limited, as trustee of the Freightways Employee Share Plan (the 'Share Plan'), in satisfaction of acceptances of an offer made to employees to participate in the Share Plan.
- (h) Specific authority for issue: Board resolution.
- (i) Terms or details of issue: The issued shares rank equally with other fully paid ordinary shares on issue.
- (j) Total number of securities of the class in existence after the issue: 155,458,437.
- (k) Treasury stock (acquisition only): Not applicable.
- (l) Date of issue: 9 October 2019.

ENDS

For further information please contact

Mark Troughar, Chief Executive Officer, Freightways Limited, +64 9 571 9670