

Level 1, NZX Centre 11 Cable Street PO Box 2959 Wellington 6140 New Zealand Tel +64 4 472 7599

www.nzx.com

Memorandum

To: Market Participants

From: NZX Product Operations

Date: Tuesday, 15 October 2019

Subject: NFFHA - Interest Rate Reset

Message:

Further to the announcement made today by Nufarm Finance (NZ) Limited (NFF), NZX Operations ("NZXO") advises that the interest rate payable on the NFF perpetual notes ("NFFHA") has been reset to 4.8488% per annum with effect from, Tuesday, 15 October 2019.

The interest rate reset will be reflected in our trading system from market open Wednesday, 16 October 2019.

Please contact NZX Product Operations on +64 4 496 2853 or <u>productoperations@nzx.com</u> with any queries.

ENDS