

Amendment to Master Trust Deed

Sky Network Television Limited announces that it has amended its Master Trust Deed dated 11 September 2006 (as amended or restated from time to time) (**Master Trust Deed**), under which it may issue bonds from time to time and pursuant to which the fixed rate bonds with the NZX ticker code SKT020 are issued.

The amendments to the Master Trust Deed have been made to reflect changes to the NZX Listing Rules and New Zealand's withholding tax regime and to update certain legislative and other references.

A copy of the Master Trust Deed (as amended) will be available, free of charge, on Sky's website at https://www.sky.co.nz/investor-relations/investor-information or at https://companies-register.companiesoffice.govt.nz/

ENDS.

For further information please contact:

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