

NZX Release

17 October 2019

Augusta confirms appointment of two new independent directors

Augusta Capital is pleased to announce the appointment of two new independent directors to its Board, Fiona Oliver and Jonathan Ross.

The appointments are effective immediately and reflect the Board's move to add further commercial, legal, financial and capital market governance experience – aligned to the ongoing growth and development of Augusta's business.

Commenting on the appointments Augusta Chair, Paul Duffy, says: *"With the substantial structural transformation of Augusta's business model now complete, the Board has focussed on adding a greater depth and diversity of capability."*

We are therefore delighted to have appointed directors of Fiona's and Jonathan's calibre in support of our strategy to be New Zealand's most diverse and respected institutional grade property funds management business across multiple sectors in both listed and unlisted platforms."

Fiona is an experienced board member and audit committee chair. She currently holds directorships with and is audit committee chair of Tilt Renewables Limited, Gentrack Group Limited, BNZ Life Insurance Limited and BNZ Insurance Services Limited. Fiona is also Deputy Chair of Public Trust and a member of the Inland Revenue's Risk & Assurance Committee.

Fiona's governance career followed her Executive leadership career in the financial services sector where her roles included Chief Operating Officer of Westpac's investment arm, BT Funds Management, and General Manager of AMP NZ's Wealth Management business. Fiona also brings a deep understanding of regulation and regulatory frameworks in commercial and corporate law, having practiced with law firms including Chapman Tripp and Russell McVeagh.

Jonathan Ross is currently a director of the Reserve Bank of New Zealand, Marlborough Lines, Oceania Health Holdings and Rhodes Scholarships in New Zealand Limited.

He is a recognised expert in corporate, banking, capital markets, derivatives, structured finance and securitisation law. Jonathan retired from law firm Bell Gully in February 2011 after 23 years as a partner. In June 2011 Jonathan was appointed as an inaugural member of the P.R.I.M.E. Finance list of experts.

The Board has determined that Ms Oliver and Mr Ross are both independent directors.

-ENDS-

For further information please contact:

Paul Duffy
Chairman

Mark Francis
Managing Director