

OPERATIONAL PERFORMANCE FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2019

	3 Months ended 30 September		
	2019	2018	% change
Electricity			
Customers ^{1, 6}	573,522	564,991	1.5%
New connections	3,214	2,635	22.0%
Net movement in customers ²	2,397	1,915	25.2%
Volume distributed (GWh)	2,363	2,368	(0.2%)
SAIDI (minutes) – 6 months to 30 September ³			
Normal operations	92.2 ⁴	100.5	(8.3%)
Extreme events	3.0 ⁵	347.3	(99.1%)
Total	95.2	447.8	(78.7%)
Gas Distribution			
Customers ^{1, 6}	112,316	109,789	2.3%
New connections	832	800	4.0%
Net movement in customers ²	674	560	20.4%
Distribution volume (PJ)	4.4	4.4	0.0%
Gas Trading			
Natural gas sales (PJ) ⁷	4.3	4.1	4.9%
Gas liquid sales (tonnes) ⁸	20,820	23,638	(11.9%)
9kg LPG bottles swapped ⁹	164,927	163,279	1.0%
Liquigas LPG tolling (tonnes) ¹⁰	31,361	31,627	(0.8%)
Technology			
Electricity: smart meters ^{1, 11}	1,599,717	1,440,345	11.1%

1. As at 30 September.
2. Net number of customers added during the period, includes disconnected, reconnected and decommissioned ICPs.
3. SAIDI (minutes) for the 6 months ended 30 September 2019 is an unaudited value and subject to change.
4. Normal Operations SAIDI includes the impact of 1 Major Event Day (MED) at the cap of 3.37 SAIDI minutes for each event.

5. This is the amount over and above the MED cap.
6. Billable ICPs.
7. Excludes gas sold as gas liquids. These sales are included within the gas liquids sales tonnages.
8. Total of retail and wholesale LPG and natural gasoline.
9. Number of 9kg LPG bottles swapped and sold during the year.
10. The group has revised the methodology for Liquigas LPG tolling to reflect new contractual terms and calculates product tolling domestic and exports. Product further tolled in South Island has been removed.
11. The number of smart meters as at 30 September 2019 includes 160,389 meters managed but not owned by Vector (30 September 2018: 137,229).

The Excel version can be found at: <http://vector.co.nz/news>

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About Vector

Vector is New Zealand's leading network infrastructure company which runs a portfolio of businesses delivering energy and communication services to more than one million homes and commercial customers across the country. Vector is leading the country in creating a new energy future for customers and continues to grow and invest in the growth of Auckland, and in a wide range of activities and locations. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust. For further information, visit www.vector.co.nz