

The price specified in the terms of the derivative (if any):
 Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A
 N/A

For that derivative,-

Parties to the derivative:
 If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
 N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:

05-Sep-19

Nature of transaction:

On market disposal

Name of any other party or parties to the transaction (if known):

N/A

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

\$60,575.00

Number of financial products to which the transaction related:

41,000

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

Yes

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

No

Date of the prior written clearance (if any):

N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

- a. Ordinary Shares
- b. Ordinary Shares
- c. Ordinary Shares
- d. Ordinary Shares
- e. Ordinary Shares
- f. Ordinary Shares
- g. Ordinary Shares
- h. Green bonds
- i. Green bonds
- j. Green bonds
- k. Green bonds

Nature of relevant interest:

- a. Non-beneficial
- b. Non-beneficial
- c. Non-beneficial
- d. Non-beneficial
- e. Non-beneficial
- f. Non-beneficial
- g. Non-beneficial
- h. Non-beneficial.
- i. Non-beneficial
- j. Non-beneficial
- k. Non-beneficial

For that relevant interest,-

Number held in class:

- a. 66,000
- b. 437,792
- c. 93,000
- d. 69,250
- e. 97,170
- f. 207,600
- g. 312,400
- h. 200,000
- i. 200,000
- j. 300,000
- k. 300,000

Current registered holder(s):

- a. FNZ Custodian for Stephen Barry Fisher, Virginia Jane Fisher and Jeffrey Morrison as trustees of the Stephen and Virginia Fisher Trust
- b. Investment Custodial Services Limited for Stephen Barry Fisher and Jeffrey Robert Morrison as the trustees of the Suzanne Fisher Trust
- c. Investment Custodial Services Limited for Andrew Spencer and Jeffrey Robert Morrison as trustees of the LJ Fisher Trust
- d. Investment Custodial Services Limited for the Spirit of Adventure Trust Board
- e. William Thomas Dalbeth & Jeffrey Robert Morrison as trustees of the Dalbeth No.2 Trust
- f. Investment Custodial Services Limited for William Thomas Dalbeth and Jeffrey Robert Morrison as trustees of the Trustees of the Dalbeth No.3 Trust
- g. Investment Custodial Services Limited for William Thomas Dalbeth and Jeffrey Robert Morrison as trustees of the Trustees of the Dalbeth No.4 Trust
- h. William Thomas Dalbeth & Jeffrey Robert Morrison as trustees of the Dalbeth No.2 Trust
- i. William Thomas Dalbeth and Jeffrey Robert Morrison as trustees of the Trustees of the Dalbeth No.3 Trust
- j. William Thomas Dalbeth and Jeffrey Robert Morrison as trustees of the Trustees of the Dalbeth No.4 Trust
- k. Robyn Maree Shearer and Jeffrey Robert Morrison as trustees of the JM Thompson Charitable Trust

For a derivative relevant interest,-

Type of derivative:

N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

N/A

A statement as to whether the derivative is cash settled or physically settled:

N/A

Maturity date of the derivative (if any):

N/A

Expiry date of the derivative (if any):

N/A

The price's specified terms (if any):

N/A

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

For that derivative relevant interest,-

N/A

Parties to the derivative:

N/A

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


24 Oct-19
David Snelling, Company Secretary

Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.