

23 October 2019

Results of Annual Meeting

At Solution Dynamics annual shareholder meeting, held in Auckland today, shareholders were asked to vote on 6 resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

Ordinary business

1. That the Board be authorised to fix the remuneration of Grant Thornton as the Company's auditors.
2. To re-elect Mr Elmar Toime who is retiring by rotation as required by clause 17 of the Company's constitution, and being eligible, offers himself for re-election as director.
3. Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Andrew (Andy) Preece be elected as a director.
4. Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Lee Eglinton be elected as a director.
5. That the directors be authorised to fix the remuneration of the directors of the Company from the close of this meeting as per the table shown in Explanatory Note 5 of the Notice of Meeting (changing the structure of directors' fees from a total Director fee pool cap to a per Director rate).

Special business - adoption of new Constitution

6. In accordance with section 32(2) of the Companies Act:
 - a. the Company's existing constitution is revoked; and
 - b. the proposed constitution (as presented to the Annual Meeting of Shareholders) be adopted as the constitution of the Company.

Details of the total number of votes cast in person or by a proxy holder are:

Resolution	For		Against		Abstain
	Shares	%	Shares	%	Shares
Ordinary Business					
1. That the board be authorised to fix the auditor's remuneration.	7,007,545	100.0%	200	0.0%	0
2. To re-elect Mr Elmar Toime as a director.	7,007,745	100.0%	0	0.0%	0
3. To elect Andrew (Andy) Preece as a director.	7,007,745	100.0%	0	0.0%	0

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Resolution	For		Against		Abstain
	Shares	%	Shares	%	Shares
4. To elect Lee Eglinton as a director.	7,007,745	100.0%	0	0.0%	0
5. Authorising the directors to fix their remuneration as per the table shown in Explanatory Note 5 (changing the structure of directors' fees).	6,762,501	99.9%	10,300	0.1%	234,944
Special Business					
6. Adoption of new Constitution	7,007,745	100.0%	0	0.0%	0

Authority for this announcement	
Name of person authorised to make this announcement	John McMahon, Chairman
Contact person for this announcement	Chris Veale, Chief Financial Officer
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Date of release through MAP	23/10/2019

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