



24 October 2019

## **New independent director appointed to Z Energy**

Z Energy (NZX: ZEL) has appointed Mark Malpass to the Board as an independent director, effective 30 October 2019.

Commenting on Mark's appointment to the Board, Z Chair Abby Foote said "Mark is an experienced board director and Chief Executive with considerable relevant industry experience gained both here in New Zealand and abroad. He brings additional experience to the Z board in the downstream fuel industry from his long career at ExxonMobil, where he also served as a director of NZ Refining, and more recently experience in NZ's retail fuel market as a director of Waitomo Group."

"Mark has also worked extensively in both construction and infrastructure industries as a Chief Executive and in other senior strategic roles. He has a deep commitment to health and safety, governance and managing strategy and risk for large companies," she added.

"During our extensive search the Board looked for relevant industry experience to enhance the Board's skills matrix together with diversity of thinking to contribute to the Board's overall performance. The directors are delighted to welcome Mark to the Z Board. He will be a great addition," said Abby.

Mark lives in Auckland and is currently CEO of Steel & Tube Holdings Limited and previously Chief Executive of Infrastructure Products, Fletcher Building's largest division.

Mark will seek shareholder confirmation of his appointment by election at the company's annual shareholders' meeting in June 2020. The Z Board has determined that Mark meets the criteria and qualifies as an independent director.

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