KordaMentha

NZX Delisting Market Announcement

CBL Corporation Limited (In Liquidation) announces intention to delist from the NZX Main Board

The liquidators of CBL Corporation Limited (In Liquidation) (NZX: CBL) (the 'Company'), announce that they have applied to NZX to delist the Company's shares from the NZX Main Board. NZX Regulation has approved the application and the effective date for the delisting is 1 November 2019 ('Delisting Date'). As announced on 8 February 2018, CBL shares are suspended from trading. The suspension will not be lifted prior to the delisting taking effect because section 248(1)(d) of the Companies Act prohibits any transfer of shares in CBL Corporation Limited (In Liquidation) without the approval of the Court.

Shareholders are not required to do anything in relation to the delisting of the Company. Shareholders will continue to be updated on the liquidation of the Company with 6 monthly reports, which are available on the Liquidators' website at www.kordamentha.com. For the duration of the liquidation historical NZX market announcements will also be available on the Liquidators' website.

The Company's share register will no longer be maintained by Computershare. Any queries or updates to Shareholder contact details should be directed to the Liquidators at cbl@kordamentha.co.nz.