

## NZDX Announcement

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### **S&P raises credit rating on ANZ New Zealand Capital Notes**

S&P Global Ratings announced yesterday that it has increased the stand-alone credit profiles of Australia and New Zealand Banking Group Limited (ANZBGL) and the other major Australian banks by one notch to 'a' from 'a-'.

As a result, ANZ Bank New Zealand Limited's (ANB) NZ\$500m Additional Tier 1 Capital Notes (ANBHB) are upgraded from BB+ to BBB- as the ANBHB rating is based on ANZBGL's stand-alone credit profile.

There is no change to ANB's senior issuer credit rating of AA-/Stable.

Paul Daley  
Treasurer  
Phone: +64 4 436 6798  
Email: [nztreasurer@anz.com](mailto:nztreasurer@anz.com)