

# MARKET RELEASE

## Allotment of Senior Secured Fixed Rate Green Bonds (ARG020)

For the purposes of Listing Rule 3.13.1, Argosy Property Limited ("Argosy") is pleased to advise that the following financial products have been issued on 29 October 2019.

(a)	Class of financial product:	Senior secured fixed rate green bonds ("ARG020 Bonds")
	ISIN:	NZARGDT002C4
(b)	Number issued:	100,000,000
(c)	Nominal value:	NZ\$100,000,000
(d)	Issue price:	\$1.00 per ARG020 Bond
(e)	Payment terms:	Cash
(f)	Amount paid up:	Fully paid
(g)	Percentage of class of financial products:	100% of the ARG020 Bonds
(h)	Reason for issue:	The proceeds of the offer are intended to be used to refinance existing bank debt that supports "Green Assets". Green Assets are office, industrial or retail buildings, including upgrades, that meet certain criteria established by the Issuer in the Issuer's "Green Bond Framework".
(i)	Authority for issue:	Board resolution passed at a meeting dated 9 October 2019.
(j)	Terms of issue:	As set out in the final terms sheet dated 18 October 2019 for the offer of ARG020 Bonds.
(k)	Number of financial products in existence after issue:	100,000,000

### Enquiries

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(l)	Treasury Stock:	Not applicable
(m)	Date of issue:	29 October 2019

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