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Memorandum

| То: | Market Participants |
|----------|---|
| From: | NZX Product Operations |
| Date: | Thursday, 31 October 2019 |
| Subject: | Kiwi Property Group Limited ("KPG") - Trading Halt of Securities Lifted |
| | |

Message:

NZX Regulation ("NZXR") advises that, following the release of the announcement by Kiwi Property Group Limited ("KPG") today at 8.38, trading in KPG ordinary shares will resume at market open today.

Please contact NZX Product Operations on +64 4 496 2854 or productoperations@nzx.com with any queries.

ENDS