

1 November 2019

### **Section 1: Issuer information**

Name of issuer:	Barramundi Limited
NZX ticker code:	BRM
Class of financial product and ISIN:	Ordinary shares - NZBRME0001S2
Currency:	NZD

### **Section 2: Capital change details**

Number of ordinary shares issued:	31,249,518
Issue Price:	\$0.59
Nature of payment:	Cash
Amount paid up:	Fully paid
Percentage of the total class of securities issued after the issue:	15.35%
Principal terms:	Ordinary shares having the same rights and ranking equally with the existing ordinary shares. (Exercise date: 25 October 2019)
Reason for the issue:	Shares issued upon the exercise of warrants
Total number of securities of the class in existence after the issue:	203,631,672 ordinary shares (excluding treasury stock of 944,889)
Treasury stock:	Not applicable
Specific authority for the issue:	The terms of the issue of warrants
Terms or details of the issue:	Ordinary shares having the same rights and ranking equally with the existing ordinary shares.
Date of issue:	1 November 2019

### **Section 3: Authority for this announcement and contact person**

Name of person authorized to make this announcement:	Wayne Burns
Contact person for this announcement:	Wayne Burns
Contact phone number:	09 4840352
Contact email address:	enquire@barramundi.co.nz
Date of release through MAP:	1 November 2019

### **CONVERSION OF WARRANTS AT 1 November 2019:**

The following details are provided for the purposes of listing rule 3.15.2

- a) 31,249,518 warrants have been converted into 31,249,518 ordinary shares
- b) n/a
- c) 10,904,278 warrants lapsed as they were not exercised on 25 October 2019