

Q3 DIVIDEND

Property for Industry Limited (PFI) is pleased to announce a third quarter dividend of 1.8500 cents per share.

The PFI Board has today resolved to pay a third quarter cash dividend of 1.8500 cents per share, in line with the dividend paid for the same period in the prior year.

The dividend will have imputation credits of 0.6046 cents per share attached and a supplementary dividend of 0.2744 cents per share will be paid to non-resident shareholders.

The record date for the dividend is 11 November 2019 and the payment date is 20 November 2019.

The dividend reinvestment scheme will not operate for this dividend.

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 94 properties is leased to 148 tenants.

For further information please contact:

SIMON WOODHAMS

Chief Executive Officer

Phone: +64 9 303 9652

Email: woodhams@propertyforindustry.co.nz

Property for Industry Limited

Shed 24, Prince's Wharf, 147 Quay Street, Auckland 1010

PO Box 1147, Shortland Street, Auckland 1140

www.propertyforindustry.co.nz

Attachments

NZX Form - Distribution Notice

CRAIG PEIRCE

Chief Finance and Operating Officer

Phone: +64 9 303 9651

Email: peirce@propertyforindustry.co.nz