



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

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|----------------------------|
| To NZX Limited; and |
| Name of listed issuer: |
| Date this disclosure made: |
| Date of last disclosure: |

| |
|----------------------------|
| Scales Corporation Limited |
| 4 November 2019 |
| 18 October 2019 |

Director or senior manager giving disclosure

| |
|---|
| Full name(s): |
| Name of listed issuer: |
| Name of related body corporate (if applicable): |
| Position held in listed issuer: |

| |
|----------------------------|
| Kent Robert Ritchie |
| Scales Corporation Limited |
| N/A |
| CEO Scales Logistics |

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

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|--|
| Class of affected quoted financial products: |
| Nature of the affected relevant interest(s): |
| For that relevant interest- |
| Number held in class before acquisition or disposal: |
| Number held in class after acquisition or disposal: |
| Current registered holder(s): |
| Registered holder(s) once transfers are registered: |

| |
|--|
| Ordinary Shares (NZX code: SCL) |
| Registered holder and beneficial owner |
| 188,300 |
| 181,762 |
| Kent Robert Ritchie |
| Kent Robert Ritchie |

Details of transactions giving rise to acquisition or disposal

| |
|---|
| Total number of transactions to which notice relates: |
|---|

| |
|-----|
| One |
|-----|

Details of transactions requiring disclosure-

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| Date of transaction: |
| Nature of transaction: |
| Name of any other party or parties to the transaction (if known): |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration: |
| Number of financial products to which the transaction related: <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i> |
| Whether relevant interests were acquired or disposed of during a closed period: |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: |
| Date of the prior written clearance (if any): |

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|-----------------|
| 31 October 2019 |
| On-market sale |
| |
| \$34,368.66 |
| 6,538 shares |
| No |
| Not applicable |
| Not applicable |

Summary of other relevant interests after acquisition or disposal:

| |
|-------------------------------------|
| Class of quoted financial products: |
| Nature of relevant interest: |
| <i>For that relevant interest,-</i> |
| Number held in class: |
| Current registered holder(s): |

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|--|
| Ordinary Shares (NZX code: SCL) |
| Beneficial owner |
| 78,238 |
| Scales Employees Limited as custodian under the Scales Corporation Limited Senior Executive Share Scheme |

Certification

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| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. |
| Signature of director or officer: |
| Date of signature: |
| or |
| Signature of person authorised to sign on behalf of director or officer: |
| Date of signature: |
| Name and title of authorised person: |

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| |
| 4 November 2019 |
| Steve Kennelly - Chief Financial Officer |