

5 November 2019

## Results of New Zealand King Salmon Investments Ltd (NZX and ASX:NZK) Annual Shareholder Meeting

At New Zealand King Salmon Investment's Annual Shareholder meeting, held in Blenheim today, shareholders were asked to vote on 6 resolutions, which were supported by the Board other than resolution 5, on which neither the Board nor any associated person was permitted to vote.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- Item 1 That the Board is authorised to fix the auditor's remuneration for the coming year.
- Item 2 Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Tomakin Lai (Po Sing Lai) be elected as a Director.
- Item 3 Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Chiong Yong Tiong be elected as a Director.
- Item 4 Having retired in accordance with NZX Listing Rule 2.7.1, that Grant Rosewarne be elected as a Director.
- Item 5 That the maximum total pool of Director's remuneration payable by NZKS to Directors (in their capacity as Directors) be increased by \$55,000 per annum from \$465,000 per annum to \$520,000 per annum with immediate effect, with such sum to be divided amongst the Directors as the Board may from time to time determine.
- Special Resolution Item 6 That, effective from the close of the Annual Meeting, the constitution of NZKS be amended in the form and manner described in the Explanatory Notes

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
Item 1 That the Board is authorised to fix the auditor's remuneration for the coming year.	96,278,702 (99.89%)	110,750 (0.11%)	37,700
Item 2 Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Tomakin Lai (Po Sing Lai) be elected as a Director.	86,308,931 (89.58%)	10,034,751 (10.42%)	83,470
Item 3 Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Chiong Yong Tiong be elected as a Director.	96,313,882 (99.97%)	26,200 (0.03%)	87,070
Item 4 Having retired in accordance with NZX Listing Rule 2.7.1, that Grant Rosewarne be elected as a Director.	96,378,246 (100.00%)	3,736 (0.00%)	45,170



Item 5 That the maximum total pool of Director's remuneration payable by NZKS to Directors (in their capacity as Directors) be increased by \$55,000 per annum from \$465,000 per annum to \$520,000 per annum with immediate effect, with such sum to be divided amongst the Directors as the Board may from time to time determine.	20,343,734 (97.29%)	566,503 (2.71%)	75,516,915
Special Resolution Item 6 That, effective from the close of the Annual Meeting, the constitution of NZKS be amended in the form and manner described in the Explanatory Notes	96,318,862 (99.99%)	7,700 (0.01%)	100,590

### Independent Directors

In terms of NZX Listing Rule 2.6.1, the Board has determined the following directors are independent:

John Ryder

Paul Steere

Authority for this announcement	
Name of person authorised to make this announcement	Andrew Clark
Contact person for this announcement	Andrew Clark
Contact phone number	021 471-953
Contact email address	<a href="mailto:andrew.clark@kingsalmon.co.nz">andrew.clark@kingsalmon.co.nz</a>
Date of release through MAP	05/11/2019

ENDS