

Section 1: Issuer information	
Name of issuer	New Zealand King Salmon Investments Ltd
NZX ticker code	NZK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZNZKE0003S0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	414,488
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	211,727 shares issued to 2016 scheme participants at \$1.41 per share 30,034 shares issued to 2017 scheme participants at \$2.13 per share 172,727 shares issued to new participant at \$2.20 per share
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	In full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.299% of the total number of fully paid ordinary shares prior to this issue
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of 414,488 ordinary shares under the Senior Executive LTI Scheme for senior executives of New Zealand King Salmon Investments Limited and its subsidiaries
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	138,985,635 ordinary shares

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolutions dated 4 November 2019 and pursuant to Listing Rule 4.6.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	On the terms set out in the Senior Executive LTI scheme rules
Date of issue/acquisition/redemption <sup>1</sup>	05/11/2019
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Andrew Clark
Contact person for this announcement	Andrew Clark
Contact phone number	021 471-953
Contact email address	andrew.clark@kingsalmon.co.nz
Date of release through MAP	06/11/2019

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<sup>1</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).