

7 November 2019

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Macquarie Group Limited (MQG) - Dividend announcement**

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of a dividend in respect of the Underlying Securities:

<b>Underlying Securities</b>	Macquarie Group Limited (MQG)
<b>Dividend/distribution type</b>	Interim dividend
<b>Amount</b>	\$2.5000 per security
<b>Franking percentage</b>	40%
<b>Ex-dividend date</b>	11 November 2019
<b>Record Date</b>	12 November 2019
<b>Payment Date</b>	On or about 18 December 2019

As detailed in the Westpac SFIs Product Disclosure Statement ("PDS"), Holders direct that dividends be applied to reduce the Completion Payment of the Westpac SFIs. The new Completion Payment will become effective from the ex-dividend date. The following series of Westpac SFIs will commence trading ex-dividend on the same date as the Underlying Securities are ex-dividend.

<b>ASX Code</b>	<b>Previous Completion Payment</b>	<b>Dividend/distribution amount applied to reduce Completion Payment</b>	<b>New Completion Payment</b>
MQGSWA	\$38.5537	\$2.5000	\$36.0537
MQGSWB	\$62.3164	\$2.5000	\$59.8164
MQGSWR	\$29.0842	\$2.5000	\$26.5842

For further information please contact Westpac Banking Corporation on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

**For and on behalf of Westpac Banking Corporation**