

7 November 2019

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Vanilla Instalment Equity Warrants over securities in
Macquarie Group Limited (MQG) - Dividend announcement**

Westpac Banking Corporation, as issuer of Westpac Vanilla Instalment Equity Warrants ("Westpac VIEWS") over the following Underlying Securities, notifies of a dividend in respect of those Underlying Securities.

| | |
|-----------------------------------|-------------------------------|
| Underlying Securities | Macquarie Group Limited (MQG) |
| Dividend/distribution type | Interim dividend |
| Amount | \$2.5000 per security |
| Franking percentage | 40% |
| Ex-dividend Date | 11 November 2019 |
| Record Date | 12 November 2019 |
| Payment Date | On or about 18 December 2019 |

Correspondingly, the following series of Westpac VIEWS will commence trading on an ex-dividend basis on same date as the Underlying Securities are ex-dividend:

MQGIWN

For further information please contact Westpac Banking Corporation on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac VIEWS Product Disclosure Statement.

For and on behalf of Westpac Banking Corporation