

11 November 2019

South Port New Zealand Limited Annual Meeting

**Results of Resolutions at Annual Meeting
and Directors' Independence**

All resolutions proposed at the South Port New Zealand Limited Annual Meeting held in Bluff on Friday, 8 November 2019 were passed. Those resolutions comprised:

1. Adoption of Financial Statements for the year ended 30 June 2019 and the Reports of the Directors and Auditors.
2.
 - (i) Re-election of Mr Philip Wade Cory-Wright as a Director of the Company; and
 - (ii) Re-election of Mrs Clare Margaret Kearney as a Director as a Director of the Company.
 - (iii) Election of Ms Nicola Jean Greer as a Director of the Company.
3. Authorisation of Directors to fix the remuneration of the Auditors for the ensuing year.

Also, pursuant to NZX Listing Rule 3.3.3(a), the Board has determined that each of the following Directors is an Independent Director:

- Rex Thomas Chapman
- Philip Wade Cory-Wright
- Thomas McCuish Foggo
- Nicola Jean Greer
- Clare Margaret Kearney
- Jeremy James McClean

NIGEL GEAR
Chief Executive