



11 November 2019

RESULTS OF THE 2019 FSF ANNUAL MEETING OF UNIT HOLDERS

Fonterra Shareholders' Fund is pleased to announce that the following resolution was passed at its Annual Meeting of unit holders held in Auckland today.

Resolution 1: To re-elect Kim Ellis, who retires by rotation and stands for re-election, as a director of the Manager of the Fund.

-ENDS-

Andrew Cordner

Company Secretary - Fonterra Shareholders' Fund

FSF Management Company Ltd (Australian Registered Business Number 190 539 935, incorporated in New Zealand) is the Manager of the Fonterra Shareholders' Fund

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