



Director appointment

IAG Chairman Elizabeth Bryan today announced the appointment of Simon Allen as an independent non-executive director to the IAG Board. Mr Allen will also be appointed Chairman of IAG's wholly-owned subsidiary, IAG New Zealand Limited, where he has been a non-executive director since September 2015.

Ms Bryan said Mr Allen brings to the Board extensive financial expertise as well as practical skills gained over many years as a chief executive officer in New Zealand.

"Simon will provide valuable insights and knowledge into financial and governance requirements in New Zealand, which represents more than 20 per cent of IAG's business," Ms Bryan said.

Mr Allen has over 30 years' commercial experience in the New Zealand and Australian capital markets and was Chief Executive of investment bank BZW/ABN AMRO in New Zealand for 21 years. He is currently Chair of Crown Infrastructure Partners Limited and The New Zealand Refining Company Limited and a Trustee of the New Zealand Antarctic Heritage Trust.

He was the inaugural Chair of NZX Limited and of the Financial Markets Authority.

Mr Allen holds a BCom and BSc and is a Chartered Fellow of the New Zealand Institute of Directors.

About IAG

IAG is the parent company of a general insurance group (the Group) with controlled operations in Australia and New Zealand. The Group's businesses underwrite over \$12 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). IAG also has interests in general insurance joint ventures in Malaysia and India. For more information, please visit www.iag.com.au.

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