

12 November 2019

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Vanilla Instalment Equity Warrants over securities in
National Australia Bank Limited (NAB) - Dividend announcement**

Westpac Banking Corporation, as issuer of Westpac Vanilla Instalment Equity Warrants ("Westpac VIEWS") over the following Underlying Securities, notifies of a dividend in respect of those Underlying Securities.

Underlying Securities	National Australia Bank Limited (NAB)
Dividend/distribution type	Final dividend
Amount	\$0.8300 per security
Franking percentage	100%
Ex-dividend Date	14 November 2019
Record Date	15 November 2019
Payment Date	On or about 12 December 2019

Correspondingly, the following series of Westpac VIEWS will commence trading on an ex-dividend basis on same date as the Underlying Securities are ex-dividend:

NABIWN

For further information please contact Westpac Banking Corporation on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac VIEWS Product Disclosure Statement.

For and on behalf of Westpac Banking Corporation