

13 November 2019

SCHEME OF ARRANGEMENT - UPDATE ON VOTING

This announcement provides shareholder voting progress figures for the scheme of arrangement with O.G. Oil & Gas [Singapore] Pte. Ltd. [OGOG]. The scheme will only proceed if 75% of the votes cast by minority shareholders [shareholders other than OGOG] are in favour of it.

As at 5pm last night, 12 November 2019, 1,215 shareholders had voted, representing an aggregate of 55.3 per cent of the 49,568,152 votes exercisable by the company's minority shareholders.

793 shareholders have cast votes in favour of the scheme. 350 have voted against.

The following table provides a break-down of voting by minority shareholders, who represent in total 30.1% of all voting rights in the company:

	Number of votes	% of votes cast	% of all voting rights in company
For	10,033,441	36.63	6.10
Against	13,801,880	50.38	8.39
Discretionary	3,559,138	12.99	2.16

The For and Against voting figures above reflect the postal/electronic votes and directed proxies received. Additionally, a shareholder who has appointed a proxy or cast a postal/electronic vote may nevertheless attend the meeting in person and vote as they see fit. The voting figures in the table above are therefore subject to change.