

NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington

Investore Property Limited

Notice Pursuant to Clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014

1. Investore Property Limited (**Investore**) announced on 19 November 2019 that it intends to undertake an offer of new ordinary shares in Investore by way of:
 - (a) a fully underwritten placement to selected investors to raise approximately \$65 million; and
 - (b) a share offer to eligible investors with addresses in New Zealand to raise up to \$15 million (with the ability to accept up to \$5 million in oversubscriptions at Investore's discretion),(the **Offer**).
2. The Offer is being made to investors in reliance upon the exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 (the FMCA).
3. This notice is provided under subclause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the **Regulations**).
4. As at the date of this notice:
 - (a) Investore is in compliance with the continuous disclosure obligations that apply to it in relation to the ordinary shares in Investore;
 - (b) Investore is in compliance with its financial reporting obligations (as defined in subclause 20(5) of Schedule 8 to the Regulations); and
 - (c) there is no information that is "excluded information" (as defined in subclause 20(5) of Schedule 8 to the Regulations).
5. The Offer is not expected to have any material effect or consequence on the "control" (as defined in clause 48 of schedule 1 to the FMCA) of Investore.

Ends

For further information please contact:

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