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General Capital (GEN:NZ) announces strong growth

General Capital Limited, the listed financial services group, released its results to 30 September 2019 today.

Mr. Rewi Bugo, Chairman said, "Since our listing just over one year ago we have been strongly focussed on growing the business. This is critical due to the overhead costs of a listed company. We are very pleased with the growth achieved in the recent 6 months and also the 14 months since listing.

The key highlights were:

Total Assets increased to \$35.1m, a 47% increase in 6 months and 96% over the 12 months ended 30 September 2019. Revenue increased 74% compared to the six months ended 30 September 2018. The growth has been achieved whilst retaining very strong liquidity. We held \$7.7m in cash at 30 September 2019.

This is a pleasing and positive result for General Capital and we are working hard for an even more positive result for the full year."

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