

## Investore Property Limited

### Successful Completion of \$65 Million Placement

Investore Property Limited (Investore) advises that it has successfully completed the \$65 million placement of new shares which forms part of the \$80 million capital raising announced on 19 November 2019. The placement had been fully underwritten and was allocated to investors at the final price of \$1.75 per share.

Mike Allen, Chairman of Investore, said “The Board is delighted with the outcome of the placement, with the full \$65 million fully allocated, following strong support from current and new institutional shareholders. The capital raising provides the funding flexibility to pursue the conditional acquisition of three large format retail properties from Stride Property Limited announced on 19 November 2019, growing Investore’s overall portfolio and supporting execution of its strategy.”

Settlement and allotment of the new shares issued under the placement is expected to occur on 25 November 2019.

Goldman Sachs New Zealand Limited acted as sole lead manager, placement agent, bookrunner and underwriter of the placement.

#### Retail Share Offer opens on Monday

Eligible shareholders will receive their personalised application forms to apply for up to \$50,000 of new shares at the same price as the placement (\$1.75) from 25 November 2019. Shareholders can apply online at [www.shareoffer.co.nz/investore](http://www.shareoffer.co.nz/investore) (operational once the retail offer opens) until 5.00pm (NZT) on 4 December 2019.

Record Date	5.00pm (NZ time) 18 November 2019
Announcement of Offer	19 November 2019
Retail Offer Opening Date	25 November 2019
Offer Document and Application Form sent to eligible shareholders	25 November 2019
Retail Offer Closing Date (last day for online applications, or for receipt of an Application Form, with payment)	4 December 2019, 5pm
Allotment of new shares under the Retail Offer and commencement of trading	10 December 2019

These dates are subject to change and are indicative only. Investore reserves the right to alter the key dates, subject to applicable laws and the NZX Listing Rules. Investore reserves the right to withdraw the retail offer at any time prior to the issue of the shares under the retail offer at its absolute discretion.

## Ends

### For further information please contact:

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